

Financial Statements

**of
EVER PURE INC
For the Period Ended December 31, 2010**

See Accompanying Accountant's Compilation Report

EVER PURE INC
Balance Sheet
December 31, 2010

ASSETS

Current Assets

Cash in Bank - Checking	\$ 7,858.77
Inventory	<u>111,292.52</u>

Total Current Assets	\$ 119,151.29
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Fixed Assets

Other Assets

Organization Costs	600.00
Accum Amort - Organiz. Costs	<u>(17.00)</u>

Total Other Assets	<u>583.00</u>
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Total Assets	\$ <u><u>119,734.29</u></u>
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EVER PURE INC
Balance Sheet
December 31, 2010

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 32,734.94
Credit Card Payable	2,875.09
Accrued Salaries & Wages	9,925.64
Accrued Payroll Taxes	344.00
Sales Taxes Payable	<u>494.00</u>

Total Current Liabilities \$ 46,373.67

Long Term Liabilities

Loan from Shareholders	<u>48,150.47</u>
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Total Long Term Liabilities 48,150.47

Equity

Capital Stock	30,000.00
Retained Earnings - Unapprop.	(5,047.26)
Current Income (Loss)	<u>257.41</u>

Total Equity 25,210.15

Total Liabilities & Equity \$ 119,734.29

EVER PURE INC
Income Statement
For the Period Ended December 31, 2010

	12 Months Ended Dec. 31, 2010	Pct	12 Months Ended Dec. 31, 2010	Pct
Revenue				
Sales - Products	\$ 124,237.58	100.78	\$ 124,237.58	100.78
Sales Returns & Allowances	<u>(961.58)</u>	<u>(0.78)</u>	<u>(961.58)</u>	<u>(0.78)</u>
Total Revenue	123,276.00	100.00	123,276.00	100.00
Cost of Sales				
Beginning Inventory	77,708.24	63.04	77,708.24	63.04
Purchases	89,848.08	72.88	89,848.08	72.88
Freight In	5,629.95	4.57	5,629.95	4.57
Less Ending Inventory	<u>111,292.52</u>	<u>90.28</u>	<u>111,292.52</u>	<u>90.28</u>
Total Cost of Sales	<u>61,893.75</u>	<u>50.21</u>	<u>61,893.75</u>	<u>50.21</u>
Gross Profit	61,382.25	49.79	61,382.25	49.79
Operating Expenses				
Accounting	2,640.00	2.14	2,640.00	2.14
Auto/Truck Expenses	981.58	0.80	981.58	0.80
Bank Service Charges	45.00	0.04	45.00	0.04
Credit & Collection Costs	2,270.44	1.84	2,270.44	1.84
Freight Out	8,071.10	6.55	8,071.10	6.55
Internet & Cable	39.99	0.03	39.99	0.03
Licenses & Permits	25.00	0.02	25.00	0.02
Postage	151.11	0.12	151.11	0.12
Rent - Warehouse	7,292.50	5.92	7,292.50	5.92
Office Expenses	59.70	0.05	59.70	0.05
Supplies - Office	167.92	0.14	167.92	0.14
Salaries & Wages	35,000.00	28.39	35,000.00	28.39
Taxes - Payroll	<u>3,580.50</u>	<u>2.90</u>	<u>3,580.50</u>	<u>2.90</u>
Total Operating Expenses	<u>60,324.84</u>	<u>48.93</u>	<u>60,324.84</u>	<u>48.93</u>
Operating Income	1,057.41	0.86	1,057.41	0.86
State Income Tax	<u>800.00</u>	<u>0.65</u>	<u>800.00</u>	<u>0.65</u>
Total Other Income	<u>(800.00)</u>	<u>(0.65)</u>	<u>(800.00)</u>	<u>(0.65)</u>
Net Income (Loss)	\$ <u><u>257.41</u></u>	<u><u>0.21</u></u>	\$ <u><u>257.41</u></u>	<u><u>0.21</u></u>

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