

Financial Statements

**of
PW TEC CORP
For the Period Ended September 30, 2012**

See Accompanying Accountant's Compilation Report

PW TEC CORP
Balance Sheet
September 30, 2012

ASSETS

Current Assets

Cash in Bank - Checking	\$	10,512.04
Cash in Paypal		2,385.08
Loan to Shareholders		<u>1,464.67</u>

Total Current Assets \$ 14,361.79

Fixed Assets

Computers & Peripherals		<u>885.77</u>
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Total Fixed Assets 885.77

Other Assets

Total Assets \$ 15,247.56

PW TEC CORP
Balance Sheet
September 30, 2012

LIABILITIES AND EQUITY

Current Liabilities

Credit Card Payable	\$	325.16
Accrued Salaries & Wages		6,838.75
Accrued Payroll Taxes		266.00
Sales Taxes Payable		<u>373.00</u>

Total Current Liabilities \$ 7,802.91

Long Term Liabilities

Equity

Capital Stock		5,100.00
Current Income (Loss)		<u>2,344.65</u>

Total Equity 7,444.65

Total Liabilities & Equity \$ 15,247.56

PW TEC CORP
Income Statement
For the Period Ended September 30, 2012

	9 Months Ended Sep. 30, 2012	Pct	9 Months Ended Sep. 30, 2012	Pct
Revenue				
Sales - Products	\$ <u>70,542.58</u>	<u>100.00</u>	\$ <u>70,542.58</u>	<u>100.00</u>
Total Revenue	70,542.58	100.00	70,542.58	100.00
Cost of Sales				
Beginning Inventory	0.00	0.00	0.00	0.00
Purchases	32,027.62	45.40	32,027.62	45.40
Freight In	1,410.48	2.00	1,410.48	2.00
Less Ending Inventory	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cost of Sales	<u>33,438.10</u>	<u>47.40</u>	<u>33,438.10</u>	<u>47.40</u>
Gross Profit	37,104.48	52.60	37,104.48	52.60
Operating Expenses				
Accounting	1,340.00	1.90	1,340.00	1.90
Auto/Truck Expenses	685.16	0.97	685.16	0.97
Bank Service Charges	15.00	0.02	15.00	0.02
Credit & Collection Costs	2,688.16	3.81	2,688.16	3.81
Freight Out	6,668.47	9.45	6,668.47	9.45
Internet & Cable	249.95	0.35	249.95	0.35
Licenses & Permits	30.00	0.04	30.00	0.04
Rent - Warehouse	3,275.00	4.64	3,275.00	4.64
Rent - Other	120.00	0.17	120.00	0.17
Supplies - Office	337.14	0.48	337.14	0.48
Salaries & Wages	16,500.00	23.39	16,500.00	23.39
Taxes - Payroll	1,836.25	2.60	1,836.25	2.60
Travel	<u>1,021.61</u>	<u>1.45</u>	<u>1,021.61</u>	<u>1.45</u>
Total Operating Expenses	<u>34,766.74</u>	<u>49.28</u>	<u>34,766.74</u>	<u>49.28</u>
Operating Income	2,337.74	3.31	2,337.74	3.31
Other Income	<u>6.91</u>	<u>0.01</u>	<u>6.91</u>	<u>0.01</u>
Total Other Income	<u>6.91</u>	<u>0.01</u>	<u>6.91</u>	<u>0.01</u>
Net Income (Loss)	\$ <u><u>2,344.65</u></u>	<u><u>3.32</u></u>	\$ <u><u>2,344.65</u></u>	<u><u>3.32</u></u>