

Financial Statements

**of
PW TEC CORP
For the Period Ended October 31, 2012**

See Accompanying Accountant's Compilation Report

PW TEC CORP
Balance Sheet
October 31, 2012

ASSETS

Current Assets

Cash in Bank - Checking	\$	59,665.21
Cash in Paypal		2,820.08
Loan to Shareholders		<u>929.67</u>

Total Current Assets \$ 63,414.96

Fixed Assets

Computers & Peripherals		<u>885.77</u>
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Total Fixed Assets 885.77

Other Assets

Total Assets \$ 64,300.73

PW TEC CORP
Balance Sheet
October 31, 2012

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$	15,622.60
Credit Card Payable		(317.34)
Accrued Salaries & Wages		6,838.75
Accrued Payroll Taxes		143.00
Sales Taxes Payable		<u>373.00</u>

Total Current Liabilities \$ 22,660.01

Long Term Liabilities

Equity

Capital Stock	5,100.00
Current Income (Loss)	<u>36,540.72</u>

Total Equity 41,640.72

Total Liabilities & Equity \$ 64,300.73

PW TEC CORP
Income Statement
For the Period Ended October 31, 2012

	10 Months Ended Oct. 31, 2012	Pct	10 Months Ended Oct. 31, 2012	Pct
Revenue				
Sales - Products	\$ <u>129,897.96</u>	<u>100.00</u>	\$ <u>129,897.96</u>	<u>100.00</u>
Total Revenue	129,897.96	100.00	129,897.96	100.00
Cost of Sales				
Beginning Inventory	0.00	0.00	0.00	0.00
Purchases	48,495.42	37.33	48,495.42	37.33
Freight In	2,872.28	2.21	2,872.28	2.21
Less Ending Inventory	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cost of Sales	<u>51,367.70</u>	<u>39.54</u>	<u>51,367.70</u>	<u>39.54</u>
Gross Profit	78,530.26	60.46	78,530.26	60.46
Operating Expenses				
Accounting	1,560.00	1.20	1,560.00	1.20
Auto/Truck Expenses	732.54	0.56	732.54	0.56
Bank Service Charges	15.00	0.01	15.00	0.01
Credit & Collection Costs	3,256.77	2.51	3,256.77	2.51
Freight Out	7,396.27	5.69	7,396.27	5.69
Internet & Cable	280.22	0.22	280.22	0.22
Licenses & Permits	30.00	0.02	30.00	0.02
Rent - Warehouse	4,030.00	3.10	4,030.00	3.10
Rent - Other	120.00	0.09	120.00	0.09
Supplies - Office	337.14	0.26	337.14	0.26
Salaries & Wages	21,000.00	16.17	21,000.00	16.17
Taxes - Payroll	2,180.50	1.68	2,180.50	1.68
Travel	1,021.61	0.79	1,021.61	0.79
Utilities	<u>36.40</u>	<u>0.03</u>	<u>36.40</u>	<u>0.03</u>
Total Operating Expenses	<u>41,996.45</u>	<u>32.33</u>	<u>41,996.45</u>	<u>32.33</u>
Operating Income	36,533.81	28.13	36,533.81	28.13
Other Income	<u>6.91</u>	<u>0.01</u>	<u>6.91</u>	<u>0.01</u>
Total Other Income	<u>6.91</u>	<u>0.01</u>	<u>6.91</u>	<u>0.01</u>
Net Income (Loss)	\$ <u><u>36,540.72</u></u>	<u><u>28.13</u></u>	\$ <u><u>36,540.72</u></u>	<u><u>28.13</u></u>