

PW TEC CORP
Balance Sheet
As of January 10, 2014

	<u>Jan 10, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase checking - 1446	8,021.67
Total Checking/Savings	<u>8,021.67</u>
Other Current Assets	
Inventory Asset	15,365.77
Total Other Current Assets	<u>15,365.77</u>
Total Current Assets	23,387.44
Fixed Assets	
Accumulated Depreciation	-177.00
Computers & Peripherals	885.77
Total Fixed Assets	<u>708.77</u>
TOTAL ASSETS	<u>24,096.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,622.60
Total Accounts Payable	<u>15,622.60</u>
Credit Cards	
Chase Credit Card -6353	-2,050.44
Total Credit Cards	<u>-2,050.44</u>
Other Current Liabilities	
Accrued Payroll Tax	84.00
Accrued Salaries & Wages	8,532.60
Federal/FICA W/H Payable	1,048.20
FUTA Payable	42.00
State/SUTA W/H Payable	85.00
Total Other Current Liabilities	<u>9,791.80</u>
Total Current Liabilities	23,363.96
Long Term Liabilities	
Loan from Shareholders	12,516.22
Total Long Term Liabilities	<u>12,516.22</u>
Total Liabilities	35,880.18
Equity	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Retained Earnings	-16,345.72
Total Equity	<u>-11,783.97</u>
TOTAL LIABILITIES & EQUITY	<u>24,096.21</u>