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03/04/14
Accrual Basis

PW TEC CORP
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase checking - 1446	8,021.67
Total Checking/Savings	8,021.67
Other Current Assets	
Inventory Asset	38,497.40
Total Other Current Assets	38,497.40
Total Current Assets	46,519.07
Fixed Assets	
Accumulated Depreciation	-809.00
Computers & Peripherals	1,546.75
Total Fixed Assets	737.75
TOTAL ASSETS	<u>47,256.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,706.70
Total Accounts Payable	14,706.70
Credit Cards	
Chase Credit Card -6353	5,608.79
Total Credit Cards	5,608.79
Other Current Liabilities	
Accrued Salareis & Wages	8,532.60
Federal/FICA W/H Payable	1,066.20
FUTA Payable	159.00
Sales Tax Payable	762.61
State/SUTA W/H Payable	85.00
Total Other Current Liabilities	10,605.41
Total Current Liabilities	30,920.90
Long Term Liabilities	
Loan from Shareholders	10,517.67
Total Long Term Liabilities	10,517.67
Total Liabilities	41,438.57
Equity	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Net Income	1,256.50
Total Equity	5,818.25
TOTAL LIABILITIES & EQUITY	<u>47,256.82</u>