

**PW TEC CORP**  
**Balance Sheet**  
**As of December 31, 2013**

|                                       | <u>Dec 31, 13</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| Chase checking - 1446                 | 8,021.67                |
| Total Checking/Savings                | 8,021.67                |
| Other Current Assets                  |                         |
| Inventory Asset                       | 15,365.77               |
| Total Other Current Assets            | 15,365.77               |
| Total Current Assets                  | 23,387.44               |
| Fixed Assets                          |                         |
| Accumulated Depreciation              | -461.00                 |
| Computers & Peripherals               | 885.77                  |
| Total Fixed Assets                    | 424.77                  |
| <b>TOTAL ASSETS</b>                   | <b><u>23,812.21</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Liabilities                           |                         |
| Current Liabilities                   |                         |
| Accounts Payable                      |                         |
| Accounts Payable                      | 14,706.70               |
| Total Accounts Payable                | 14,706.70               |
| Credit Cards                          |                         |
| Chase Credit Card -6353               | 5,608.79                |
| Total Credit Cards                    | 5,608.79                |
| Other Current Liabilities             |                         |
| Accrued Payroll Tax                   | 84.00                   |
| Accrued Salaries & Wages              | 8,532.60                |
| Federal/FICA W/H Payable              | 1,048.20                |
| FUTA Payable                          | 42.00                   |
| State/SUTA W/H Payable                | 85.00                   |
| Total Other Current Liabilities       | 9,791.80                |
| Total Current Liabilities             | 30,107.29               |
| Long Term Liabilities                 |                         |
| Loan from Shareholders                | 12,516.22               |
| Total Long Term Liabilities           | 12,516.22               |
| Total Liabilities                     | 42,623.51               |
| Equity                                |                         |
| Capital Stock                         | 5,100.00                |
| Opening Balance Equity                | -538.25                 |
| Net Income                            | -23,373.05              |
| Total Equity                          | -18,811.30              |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>23,812.21</u></b> |