

11:30 AM  
02/28/14  
Accrual Basis

**PW TEC CORP**  
**Balance Sheet**  
**As of December 31, 2013**

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase checking - 1446	8,021.67
Total Checking/Savings	8,021.67
Other Current Assets	
Inventory Asset	15,365.77
Total Other Current Assets	15,365.77
Total Current Assets	23,387.44
Fixed Assets	
Accumulated Depreciation	-809.00
Computers & Peripherals	1,546.75
Total Fixed Assets	737.75
<b>TOTAL ASSETS</b>	<b><u>24,125.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,706.70
Total Accounts Payable	14,706.70
Credit Cards	
Chase Credit Card -6353	5,608.79
Total Credit Cards	5,608.79
Other Current Liabilities	
Accrued Salareis & Wages	8,532.60
Federal/FICA W/H Payable	1,066.20
FUTA Payable	159.00
Sales Tax Payable	762.61
State/SUTA W/H Payable	85.00
Total Other Current Liabilities	10,605.41
Total Current Liabilities	30,920.90
Long Term Liabilities	
Loan from Shareholders	10,517.67
Total Long Term Liabilities	10,517.67
Total Liabilities	41,438.57
Equity	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Net Income	-21,875.13
Total Equity	-17,313.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,125.19</u></b>