

PW TEC CORP
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase checking - 1446	8,021.67
Total Checking/Savings	<u>8,021.67</u>
Other Current Assets	
Inventory Asset	15,365.77
Total Other Current Assets	<u>15,365.77</u>
Total Current Assets	23,387.44
Fixed Assets	
Accumulated Depreciation	-809.00
Computers & Peripherals	1,546.75
Total Fixed Assets	<u>737.75</u>
TOTAL ASSETS	<u>24,125.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,706.70
Total Accounts Payable	<u>14,706.70</u>
Credit Cards	
Chase Credit Card -6353	5,608.79
Total Credit Cards	<u>5,608.79</u>
Other Current Liabilities	
Accrued Salareis & Wages	8,532.60
Federal/FICA W/H Payable	1,066.20
FUTA Payable	159.00
Sales Tax Payable	762.61
State/SUTA W/H Payable	85.00
Total Other Current Liabilities	<u>10,605.41</u>
Total Current Liabilities	30,920.90
Long Term Liabilities	
Loan from Shareholders	10,517.67
Total Long Term Liabilities	<u>10,517.67</u>
Total Liabilities	41,438.57
Equity	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Net Income	-21,875.13
Total Equity	<u>-17,313.38</u>
TOTAL LIABILITIES & EQUITY	<u>24,125.19</u>