

**PW TEC CORP**  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chase checking - 1446	9,795.68
Paypal	569.69
Wells Fargo Checking -5555	1,285.73
Wells Fargo Saving - 0515	9,831.68
<b>Total Checking/Savings</b>	<u>21,482.78</u>
<b>Other Current Assets</b>	
Inventory Asset	38,497.40
<b>Total Other Current Assets</b>	<u>38,497.40</u>
<b>Total Current Assets</b>	59,980.18
<b>Fixed Assets</b>	
Accumulated Depreciation	-1,759.00
Computers & Peripherals	2,638.62
<b>Total Fixed Assets</b>	<u>879.62</u>
<b>TOTAL ASSETS</b>	<b><u>60,859.80</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-2,919.80
<b>Total Accounts Payable</b>	<u>-2,919.80</u>
<b>Credit Cards</b>	
Chase Credit Card -6353, 9736	3,973.32
Wells Fargo Credit - 4747	-22.73
Wells Fargo Credit - 4754	137.91
<b>Total Credit Cards</b>	<u>4,088.50</u>
<b>Other Current Liabilities</b>	
Accrued Salareis & Wages	2,740.50
Federal/FICA W/H Payable	459.00
Interest Expense Payable	930.56
Sales Tax Payable	983.16
State/SUTA W/H Payable	30.00
<b>Total Other Current Liabilities</b>	<u>5,143.22</u>
<b>Total Current Liabilities</b>	6,311.92
<b>Long Term Liabilities</b>	
Loan from Shareholders	31,018.67
<b>Total Long Term Liabilities</b>	<u>31,018.67</u>
<b>Total Liabilities</b>	37,330.59
<b>Equity</b>	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Retained Earnings	1,256.50
Net Income	17,710.96
<b>Total Equity</b>	<u>23,529.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>60,859.80</u></b>