

PW TEC CORP
Balance Sheet
 As of November 21, 2014

	<u>Nov 21, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase checking - 1446	6,544.49
Paypal	106.86
Wells Fargo Checking -5555	164.07
Wells Fargo Saving - 0515	5,686.42
Total Checking/Savings	<u>12,501.84</u>
Other Current Assets	
Inventory Asset	38,497.40
Prepayment - Shenzhen Hexiang	10,293.30
Total Other Current Assets	<u>48,790.70</u>
Total Current Assets	61,292.54
Fixed Assets	
Accumulated Depreciation	-809.00
Computers & Peripherals	1,546.75
Total Fixed Assets	<u>737.75</u>
TOTAL ASSETS	<u>62,030.29</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo Credit - 4747	-48.97
Wells Fargo Credit - 4754	739.74
Total Credit Cards	<u>690.77</u>
Total Current Liabilities	690.77
Long Term Liabilities	
Loan from Shareholders	36,018.67
Total Long Term Liabilities	<u>36,018.67</u>
Total Liabilities	36,709.44
Equity	
Capital Stock	5,100.00
Opening Balance Equity	-538.25
Retained Earnings	1,256.50
Net Income	19,502.60
Total Equity	<u>25,320.85</u>
TOTAL LIABILITIES & EQUITY	<u>62,030.29</u>