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02/05/15

Accrual Basis

**PW TEC CORP**  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase checking - 1446	9,795.68
Paypal	569.69
Wells Fargo Checking -5555	1,285.73
Wells Fargo Saving - 0515	9,831.68
Total Checking/Savings	21,482.78
Other Current Assets	
Inventory Asset	38,497.40
Total Other Current Assets	38,497.40
Total Current Assets	59,980.18
Fixed Assets	
Accumulated Depreciation	
Computers & Peripherals	-1,104.00
Computers & Peripherals	1,546.75
Total Fixed Assets	442.75
<b>TOTAL ASSETS</b>	<b><u>60,422.93</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,080.20
Total Accounts Payable	17,080.20
Credit Cards	
Chase Credit Card -6353, 9736	3,973.32
Wells Fargo Credit - 4747	-22.73
Wells Fargo Credit - 4754	137.91
Total Credit Cards	4,088.50
Other Current Liabilities	
Accrued Salareis & Wages	2,740.50
Federal/FICA W/H Payable	459.00
Interest Expense Payable	930.56
Sales Tax Payable	983.16
State/SUTA W/H Payable	30.00
Total Other Current Liabilities	5,143.22
Total Current Liabilities	26,311.92

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**PW TEC CORP**  
**Balance Sheet**  
**As of December 31, 2014**

	<u>Dec 31, 14</u>
<b>Long Term Liabilities</b>	
<b>Loan from Shareholders</b>	31,018.67
<b>Total Long Term Liabilities</b>	<u>31,018.67</u>
<b>Total Liabilities</b>	57,330.59
<b>Equity</b>	
<b>Capital Stock</b>	5,100.00
<b>Opening Balance Equity</b>	-538.25
<b>Retained Earnings</b>	1,256.50
<b>Net Income</b>	<u>-2,725.91</u>
<b>Total Equity</b>	<u>3,092.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>60,422.93</u></u>