

PW TEC CORP
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Merchandise Sales	
General Customer	2,340.54
Merchandise sales - Google	6,048.29
Merchandise sales - Amazon	10,019.28
Merchandise sales - Merchant	100,247.40
Total Merchandise Sales	<u>118,655.51</u>
Total Income	118,655.51
Cost of Goods Sold	
Beginning Inventory	15,365.77
Ending Inventory	-38,497.40
Freight In	6,033.98
Purchase	70,229.43
Total COGS	<u>53,131.78</u>
Gross Profit	65,523.73
Expense	
Accounting Fee	2,740.00
Automobile Expense	2,425.85
Bank Service Charges	55.00
Business Licenses and Permits	30.00
Business Service Fee	1,852.44
Depreciation Expense	632.00
Freight Out	9,496.42
Interest Expense	43.25
Merchant Account Fees	3,980.77
Office Supplies	574.68
Rent Expense	120.00
Rent for Storage	5,112.50
Salaries & Wages	31,000.00
Tax - State Income Tax	800.00
Tax - Payroll	3,441.24
Tax - Sales	1,654.61
Telephone Expense	308.47
Total Expense	<u>64,267.23</u>
Net Ordinary Income	<u>1,256.50</u>
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