

**PW TEC CORP**  
**Profit & Loss**  
 January through December 2014

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Merchandise Sales</b>	
General Customer	10.00
Merchandise sales - Google	1,000.00
Merchandise Sales - Paypal	41,669.33
Merchandise sals - Amazon	78,538.26
Merchanise sales - Merchant	75,327.44
Sales Return & Allowance - Amaz	-1,972.27
Sales Return & Allowance - Merc	-176.95
Sales Return & Allowance - Payp	-743.10
<b>Total Merchandise Sales</b>	193,652.71
Other Income - Cash Back	71.70
<b>Total Income</b>	193,724.41
<b>Cost of Goods Sold</b>	
Freight In	8,596.84
Purchase	82,068.93
<b>Total COGS</b>	90,665.77
<b>Gross Profit</b>	103,058.64
<b>Expense</b>	
Accounting Fee	2,980.00
Automobile Expense	2,515.73
Bank Service Charges	150.00
Business Licenses and Permits	30.00
Depreciation Expense	950.00
Freight Out	15,017.78
Interest Expense	943.80
Meals and Entertainment	23.58
<b>Merchant Account Fee</b>	
Merchant Account Fee - Amazon	11,851.35
Merchant Account Fee - Merchant	3,696.73
Merchant Account Fee - Others	407.00
Merchant Account Fees - Paypal	1,497.69
<b>Total Merchant Account Fee</b>	17,452.77
Office Supplies	335.89
Rent for Storage	2,351.01
Salaries & Wages	36,000.00
Tax	800.00
Tax - Payroll	3,748.00
Tax - Sales	2,050.55
<b>Total Expense</b>	85,349.11
<b>Net Ordinary Income</b>	17,709.53
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1.43
<b>Total Other Income</b>	1.43
<b>Net Other Income</b>	1.43
<b>Net Income</b>	17,710.96