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04/20/16

Accrual Basis

PW TEC CORP
Profit & Loss Prev Year Comparison
January through December 2015

	Jan - Dec 15	Jan - Dec 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
Merchandise Sales				
General Customer	0.00	10.00	-10.00	-100.0%
Merchandise sales - Google	0.00	1,000.00	-1,000.00	-100.0%
Merchandise Sales - Paypal	40,346.51	41,669.33	-1,322.82	-3.2%
Merchandise sales - Amazon	97,019.51	78,538.26	18,481.25	23.5%
Merchanise sales - Merchant	48,357.51	75,327.44	-26,969.93	-35.8%
Sales Return & Allowance - Amaz	-204.64	-1,972.27	1,767.63	89.6%
Sales Return & Allowance - Merc	-520.22	-176.95	-343.27	-194.0%
Sales Return & Allowance - Payp	-1,714.08	-743.10	-970.98	-130.7%
Merchandise Sales - Other	20,039.94	0.00	20,039.94	100.0%
Total Merchandise Sales	203,324.53	193,652.71	9,671.82	5.0%
Other Income - Cash Back	82.96	71.70	11.26	15.7%
Total Income	203,407.49	193,724.41	9,683.08	5.0%
Cost of Goods Sold				
Beginning Inventory	22,039.87	38,497.40	-16,457.53	-42.8%
Ending Inventory	0.00	-22,039.87	22,039.87	100.0%
Freight In	4,456.94	8,596.84	-4,139.90	-48.2%
Fulfilled Selling Fees - Amazon	0.00	11,561.17	-11,561.17	-100.0%
Purchase	96,811.71	82,068.93	14,742.78	18.0%
Total COGS	123,308.52	118,684.47	4,624.05	3.9%
Gross Profit	80,098.97	75,039.94	5,059.03	6.7%
Expense				
Accounting Fee	3,420.00	2,980.00	440.00	14.8%
Automobile Expense	2,825.62	2,515.73	309.89	12.3%
Bank Service Charges	149.22	150.00	-0.78	-0.5%
Business Licenses and Permits	30.00	30.00	0.00	0.0%
Depreciation Expense	352.00	950.00	-598.00	-63.0%
Freight Out	21,992.40	15,017.78	6,974.62	46.4%
Interest Expense	84.04	943.80	-859.76	-91.1%
Meals and Entertainment	0.00	23.58	-23.58	-100.0%
Merchant Account Fee				
Merchant Account Fee - Amazon	0.00	290.18	-290.18	-100.0%
Merchant Account Fee - Merchant	2,920.39	4,103.73	-1,183.34	-28.8%
Merchant Account Fees - Paypal	1,517.61	1,497.69	19.92	1.3%
Total Merchant Account Fee	4,438.00	5,891.60	-1,453.60	-24.7%
Office Supplies	132.11	335.89	-203.78	-60.7%
Rent for Storage	1,700.89	2,351.01	-650.12	-27.7%
Salaries & Wages	36,000.00	36,000.00	0.00	0.0%
Tax - Payroll	3,692.00	3,748.00	-56.00	-1.5%
Tax - Sales	2,600.84	2,050.55	550.29	26.8%
Tax - State Income Tax	800.00	800.00	0.00	0.0%
Total Expense	78,217.12	73,787.94	4,429.18	6.0%
Net Ordinary Income	1,881.85	1,252.00	629.85	50.3%
Other Income/Expense				
Other Income				
Interest Income	2.16	1.43	0.73	51.1%
Total Other Income	2.16	1.43	0.73	51.1%
Net Other Income	2.16	1.43	0.73	51.1%
Net Income	1,884.01	1,253.43	630.58	50.3%