

PW TEC CORP
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Chase checking - 1446	2,923.46	9,795.68	-6,872.22	-70.2%
Paypal	0.00	569.69	-569.69	-100.0%
Wells Fargo Checking -5555	0.00	1,285.73	-1,285.73	-100.0%
Wells Fargo Saving - 0515	0.00	9,831.68	-9,831.68	-100.0%
Total Checking/Savings	<u>2,923.46</u>	<u>21,482.78</u>	<u>-18,559.32</u>	<u>-86.4%</u>
Accounts Receivable				
Accounts Receivable	18,980.44	0.00	18,980.44	100.0%
Total Accounts Receivable	<u>18,980.44</u>	<u>0.00</u>	<u>18,980.44</u>	<u>100.0%</u>
Other Current Assets				
Inventory Asset	0.00	22,039.87	-22,039.87	-100.0%
Prepayment - Shenzhen Hexiang	0.00	2,919.80	-2,919.80	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>24,959.67</u>	<u>-24,959.67</u>	<u>-100.0%</u>
Total Current Assets	<u>21,903.90</u>	<u>46,442.45</u>	<u>-24,538.55</u>	<u>-52.8%</u>
Fixed Assets				
Accumulated Depreciation	-2,111.00	-1,759.00	-352.00	-20.0%
Computers & Peripherals	2,638.62	2,638.62	0.00	0.0%
Total Fixed Assets	<u>527.62</u>	<u>879.62</u>	<u>-352.00</u>	<u>-40.0%</u>
TOTAL ASSETS	<u>22,431.52</u>	<u>47,322.07</u>	<u>-24,890.55</u>	<u>-52.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	1,756.60	0.00	1,756.60	100.0%
Total Accounts Payable	<u>1,756.60</u>	<u>0.00</u>	<u>1,756.60</u>	<u>100.0%</u>
Credit Cards				
Chase Credit Card -6353, 9736	0.00	3,973.32	-3,973.32	-100.0%
Wells Fargo Credit - 4747	0.00	-22.73	22.73	100.0%
Wells Fargo Credit - 4754	0.00	137.91	-137.91	-100.0%
Total Credit Cards	<u>0.00</u>	<u>4,088.50</u>	<u>-4,088.50</u>	<u>-100.0%</u>
Other Current Liabilities				
Accrued Salareis & Wages	5,487.00	2,740.50	2,746.50	100.2%
Federal/FICA W/H Payable	459.00	459.00	0.00	0.0%
Interest Expense Payable	930.56	930.56	0.00	0.0%
Sales Tax Payable	369.00	983.16	-614.16	-62.5%
State/SUTA W/H Payable	27.00	30.00	-3.00	-10.0%
Total Other Current Liabilities	<u>7,272.56</u>	<u>5,143.22</u>	<u>2,129.34</u>	<u>41.4%</u>
Total Current Liabilities	<u>9,029.16</u>	<u>9,231.72</u>	<u>-202.56</u>	<u>-2.2%</u>
Long Term Liabilities				
Loan from Shareholders	4,446.67	31,018.67	-26,572.00	-85.7%
Total Long Term Liabilities	<u>4,446.67</u>	<u>31,018.67</u>	<u>-26,572.00</u>	<u>-85.7%</u>
Total Liabilities	<u>13,475.83</u>	<u>40,250.39</u>	<u>-26,774.56</u>	<u>-66.5%</u>
Equity				
Capital Stock	5,100.00	5,100.00	0.00	0.0%
Retained Earnings	1,971.68	718.25	1,253.43	174.5%
Net Income	1,884.01	1,253.43	630.58	50.3%
Total Equity	<u>8,955.69</u>	<u>7,071.68</u>	<u>1,884.01</u>	<u>26.6%</u>
TOTAL LIABILITIES & EQUITY	<u>22,431.52</u>	<u>47,322.07</u>	<u>-24,890.55</u>	<u>-52.6%</u>