

PW TEC CORP
Balance Sheet Prev Year Comparison
As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Chase checking - 1446	2,923.46	9,795.68	-6,872.22	-70.2%
Paypal	-36,003.73	569.69	-36,573.42	-6,419.9%
Wells Fargo Checking -5555	0.00	1,285.73	-1,285.73	-100.0%
Wells Fargo Saving - 0515	0.00	9,831.68	-9,831.68	-100.0%
Total Checking/Savings	-33,080.27	21,482.78	-54,563.05	-254.0%
Other Current Assets				
Inventory Asset	0.00	22,039.87	-22,039.87	-100.0%
Prepayment - Shenzhen Hexiang	2,919.80	2,919.80	0.00	0.0%
Total Other Current Assets	2,919.80	24,959.67	-22,039.87	-88.3%
Total Current Assets	-30,160.47	46,442.45	-76,602.92	-164.9%
Fixed Assets				
Accumulated Depreciation	-2,099.00	-1,759.00	-340.00	-19.3%
Computers & Peripherals	2,638.62	2,638.62	0.00	0.0%
Total Fixed Assets	539.62	879.62	-340.00	-38.7%
TOTAL ASSETS	-29,620.85	47,322.07	-76,942.92	-162.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	9,285.00	0.00	9,285.00	100.0%
Total Accounts Payable	9,285.00	0.00	9,285.00	100.0%
Credit Cards				
Chase Credit Card -6353, 9736	0.00	3,973.32	-3,973.32	-100.0%
Wells Fargo Credit - 4747	0.00	-22.73	22.73	100.0%
Wells Fargo Credit - 4754	0.00	137.91	-137.91	-100.0%
Total Credit Cards	0.00	4,088.50	-4,088.50	-100.0%
Other Current Liabilities				
Accrued Salareis & Wages	5,487.00	2,740.50	2,746.50	100.2%
Federal/FICA W/H Payable	459.00	459.00	0.00	0.0%
Interest Expense Payable	930.56	930.56	0.00	0.0%
Sales Tax Payable	369.00	983.16	-614.16	-62.5%
State/SUTA W/H Payable	27.00	30.00	-3.00	-10.0%
Total Other Current Liabilities	7,272.56	5,143.22	2,129.34	41.4%
Total Current Liabilities	16,557.56	9,231.72	7,325.84	79.4%
Long Term Liabilities				
Loan from Shareholders	4,446.67	31,018.67	-26,572.00	-85.7%
Total Long Term Liabilities	4,446.67	31,018.67	-26,572.00	-85.7%
Total Liabilities	21,004.23	40,250.39	-19,246.16	-47.8%
Equity				
Capital Stock	5,100.00	5,100.00	0.00	0.0%
Retained Earnings	1,971.68	718.25	1,253.43	174.5%
Net Income	-57,696.76	1,253.43	-58,950.19	-4,703.1%
Total Equity	-50,625.08	7,071.68	-57,696.76	-815.9%
TOTAL LIABILITIES & EQUITY	-29,620.85	47,322.07	-76,942.92	-162.6%

Paypal:

We need your Paypal statement to record the income from Paypal.

Prepayment-Shenzhen:

Did you use the prepayment \$2,919.8 dated 9/17/14 to pay the purchases on 1/10/15 amounted \$9285?

INV 150110-1 (E20) Shenzhen Hexiang