

A Check if:		Name	B Employer identification number
1a Consolidated return (attach Form 851) <input type="checkbox"/>	TYPE OR PRINT	CUTIE PET INC.	82-4839642
b Life/nonlife consolidated return <input type="checkbox"/>		Number, street, and room or suite no. If a P.O. box, see instructions.	C Date incorporated
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>		504 S HARBOR BLVD	02/23/2018
3 Personal service corp. (see instructions) <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code	D Total assets (see instructions)
4 Schedule M-3 attached <input type="checkbox"/>		FULLERTON CA 92832	\$ 228,539
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

Income	1a	Gross receipts or sales	1a	206,670
	b	Returns and allowances	1b	3,229
	c	Balance. Subtract line 1b from line 1a	1c	203,441
	2	Cost of goods sold (attach Form 1125-A)	2	82,907
	3	Gross profit. Subtract line 2 from line 1c	3	120,534
	4	Dividends and inclusions (Schedule C, line 23)	4	
	5	Interest	5	
	6	Gross rents	6	
	7	Gross royalties	7	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10	Other income (see instructions—attach statement)	10		
11	Total income. Add lines 3 through 10	11	120,534	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	21,000
	13	Salaries and wages (less employment credits)	13	21,000
	14	Repairs and maintenance	14	3,045
	15	Bad debts	15	
	16	Rents	16	22,600
	17	Taxes and licenses	17	6,453
	18	Interest (see instructions)	18	
	19	Charitable contributions	19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	922
	21	Depletion	21	
	22	Advertising	22	
	23	Pension, profit-sharing, etc., plans	23	
	24	Employee benefit programs	24	
	25	Reserved for future use	25	
	26	Other deductions (attach statement) Other Deductions Statement	26	48,949
	27	Total deductions. Add lines 12 through 26	27	123,969
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-3,435
29a	29a	Net operating loss deduction (see instructions)	29a	
	b	Special deductions (Schedule C, line 24)	29b	
	c	Add lines 29a and 29b	29c	
Tax, Refundable Credits, and Payments	30	Taxable income. Subtract line 29c from line 28. See instructions	30	-3,435
	31	Total tax (Schedule J, Part I, line 11)	31	0
	32	2020 net 965 tax liability paid (Schedule J, Part II, line 12)	32	
	33	Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33	0
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35	Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35	
	36	Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36	0
37	Enter amount from line 36 you want: Credited to 2021 estimated tax ▶ Refunded ▶	37		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	CEO	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
	NATALIE LEE, Enrolled Agent		NATALIE LEE, Enrolled Agent	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	NATALIE LEE, Enrolled Agent	NATALIE LEE, Enrolled Agent	07/27/2021	P00215833
	Firm's name ▶ LA FIRST TAX FINANCIAL SERVICES	Firm's EIN ▶ 26-1703414		
	Firm's address ▶ 9067 LAS TUNAS DR TEMPLE CITY CA 91780	Phone no. (626) 285-1221		

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		See instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>		
2	Income tax. See instructions		0
3	Base erosion minimum tax amount (attach Form 8991)		
4	Add lines 2 and 3		0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II—Section 965 Payments (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 4. Enter here and on page 1, line 32	12	
-----------	---	-----------	--

Part III—Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2019 overpayment credited to 2020	13	
14	2020 estimated tax payments	14	
15	2020 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	0
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	0
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions	22	
23	Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	0

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ <u>812910</u>		
b	Business activity ▶ <u>PET CARE SERVICES</u>		
c	Product or service ▶ <u>SERVICE</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
----------	---	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ <u>100.</u> and (b) Owner’s country ▶ <u>TW</u> (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ <u>1</u>	X	
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ <u>62,938.</u>		

Schedule K **Other Information** (continued from page 4)

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	X	
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions ► \$ _____		
22	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 ► \$ _____		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote		
	By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		12,036.		12,025.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories		240,074.		186,186.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)		3,600.		3,600.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets			27,650.	
b	Less accumulated depreciation	()		(922.)	26,728.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		255,710.		228,539.
Liabilities and Shareholders' Equity					
16	Accounts payable		93,444.		80,929.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)		25,293.		12,072.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	200,000.	200,000.	200,000.	200,000.
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated		-63,027.		-64,462.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		255,710.		228,539.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-1,435.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	0.		Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			SBA EIDL GRANT _____	2,000.
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____				
6	Add lines 1 through 5	-1,435.	9	Add lines 7 and 8	2,000.
			10	Income (page 1, line 28)—line 6 less line 9	-3,435.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-63,027.	5	Distributions: a Cash	
2	Net income (loss) per books	-1,435.		b Stock	
3	Other increases (itemize): _____			c Property	
			6	Other decreases (itemize): _____	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-64,462.	8	Balance at end of year (line 4 less line 7)	-64,462.

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name CUTIE PET INC.		Employer identification number 82-4839642	
1	Inventory at beginning of year	1	240,074
2	Purchases	2	9,441
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) See Statement	5	19,578
6	Total. Add lines 1 through 5	6	269,093
7	Inventory at end of year	7	186,186
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	82,907
9a	Check all methods used for valuing closing inventory:		
	(i) <input type="checkbox"/> Cost		
	(ii) <input checked="" type="checkbox"/> Lower of cost or market		
	(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
b	Check if there was a writedown of subnormal goods		<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G
(Form 1120)**

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ **Attach to Form 1120.**
▶ **See instructions on page 2.**

OMB No. 1545-0123

Name CUTIE PET INC.	Employer identification number (EIN) 82-4839642
----------------------------	--

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
SHIH CHING CHEN	818-46-8429	TW	100

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name CUTIE PET INC.	Employer identification number 82-4839642
-------------------------------	---

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 SHIH CHING CHEN	818-46-8429	100%	100%	%	21,000.
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 21,000.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3 _____
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 21,000.

Form **5472**

(Rev. December 2018)

Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business (Under Sections 6038A and 6038C of the Internal Revenue Code)

OMB No. 1545-0123

Go to www.irs.gov/Form5472 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

For tax year of the reporting corporation beginning Jan 1, 2020, and ending Dec 31, 2020

Note: Enter all information in English and money items in U.S. dollars.

Part I Reporting Corporation (see instructions). All reporting corporations must complete Part I.

1a Name of reporting corporation CUTIE PET INC.		1b Employer identification number 82-4839642	
Number, street, and room or suite no. (if a P.O. box, see instructions) 504 S HARBOR BLVD		1c Total assets \$ 228,539.	
City or town, state, and ZIP code (if a foreign address, see instructions) FULLERTON, CA 92832			
1d Principal business activity ▶ PET CARE SERVICES		1e Principal business activity code ▶ 812910	
1f Total value of gross payments made or received reported on this Form 5472. See instructions. \$	1g Total number of Forms 5472 filed for the tax year 1	1h Total value of gross payments made or received reported on all Forms 5472. See instructions. \$	
1i Check here if this is a consolidated filing of Form 5472 ▶ <input type="checkbox"/>	1j Check here if this is the initial year for which the U.S. reporting corporation is filing a Form 5472 . . ▶ <input type="checkbox"/>	1k Country of incorporation US	
1l Country(ies) under whose laws the reporting corporation files an income tax return as a resident US		1m Principal country(ies) where business is conducted US	
2 Check here if, at any time during the tax year, any foreign person owned, directly or indirectly, at least 50% of (a) the total voting power of all classes of the stock of the reporting corporation entitled to vote, or (b) the total value of all classes of stock of the reporting corporation ▶ <input type="checkbox"/>			
3 Check here if the reporting corporation is a foreign-owned domestic disregarded entity (foreign-owned U.S. DE) treated as a corporation for purposes of section 6038A. See instructions ▶ <input type="checkbox"/>			

Part II 25% Foreign Shareholder (see instructions)
Check here if any direct (or ultimate indirect) 25% foreign shareholder listed in Part II is a surrogate foreign corporation under section 7874(a)(2)(B). ▶

1a Name and address of direct 25% foreign shareholder		
1b(1) U.S. identifying number, if any	1b(2) Reference ID number (see instructions)	1b(3) Foreign taxpayer identification number (FTIN), if any (see instructions)
1c Principal country(ies) where business is conducted	1d Country of citizenship, organization, or incorporation	1e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident
2a Name and address of direct 25% foreign shareholder		
2b(1) U.S. identifying number, if any	2b(2) Reference ID number (see instructions)	2b(3) FTIN, if any (see instructions)
2c Principal country(ies) where business is conducted	2d Country of citizenship, organization, or incorporation	2e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident
3a Name and address of ultimate indirect 25% foreign shareholder		
3b(1) U.S. identifying number, if any	3b(2) Reference ID number (see instructions)	3b(3) FTIN, if any (see instructions)
3c Principal country(ies) where business is conducted	3d Country of citizenship, organization, or incorporation	3e Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident
4a Name and address of ultimate indirect 25% foreign shareholder		
4b(1) U.S. identifying number, if any	4b(2) Reference ID number (see instructions)	4b(3) FTIN, if any (see instructions)
4c Principal country(ies) where business is conducted	4d Country of citizenship, organization, or incorporation	4e Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident

Part III Related Party (see instructions). All reporting corporations must complete this question and the rest of Part III.

Check applicable box: Is the related party a foreign person or U.S. person?

1a Name and address of related party
SHIH CHING CHEN 17520 CASTLETON ST #115 CITY OF INDUSTRY, CA 91748

1b(1) U.S. identifying number, if any 818-46-8429
1b(2) Reference ID number (see instructions)
1b(3) FTIN, if any (see instructions)

1c Principal business activity ▶ PET CARE SERVICES **1d** Principal business activity code ▶ 812910

1e Relationship—Check boxes that apply: Related to reporting corporation Related to 25% foreign shareholder 25% foreign shareholder

1f Principal country(ies) where business is conducted US
1g Country(ies) under whose laws the related party files an income tax return as a resident US

Part IV Monetary Transactions Between Reporting Corporations and Foreign Related Party (see instructions)

Caution: Part IV must be completed if the “foreign person” box is checked in the heading for Part III.

If estimates are used, check here.

1	Sales of stock in trade (inventory)	1	
2	Sales of tangible property other than stock in trade	2	
3	Platform contribution transaction payments received	3	
4	Cost-sharing transaction payments received	4	
5a	Rents received (for other than intangible property rights)	5a	
b	Royalties received (for other than intangible property rights)	5b	
6	Sales, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)	6	
7	Consideration received for technical, managerial, engineering, construction, scientific, or like services	7	
8	Commissions received	8	
9	Amounts borrowed (see instructions) a Beginning balance _____ b Ending balance or monthly average ▶	9b	
10	Interest received	10	
11	Premiums received for insurance or reinsurance	11	
12	Other amounts received (see instructions)	12	
13	Total. Combine amounts on lines 1 through 12	13	0.
14	Purchases of stock in trade (inventory)	14	
15	Purchases of tangible property other than stock in trade	15	
16	Platform contribution transaction payments paid	16	
17	Cost-sharing transaction payments paid	17	
18a	Rents paid (for other than intangible property rights)	18a	
b	Royalties paid (for other than intangible property rights)	18b	
19	Purchases, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)	19	
20	Consideration paid for technical, managerial, engineering, construction, scientific, or like services	20	
21	Commissions paid	21	
22	Amounts loaned (see instructions) a Beginning balance _____ b Ending balance or monthly average ▶	22b	
23	Interest paid	23	
24	Premiums paid for insurance or reinsurance	24	
25	Other amounts paid (see instructions)	25	
26	Total. Combine amounts on lines 14 through 25	26	

Part V Reportable Transactions of a Reporting Corporation That is a Foreign-Owned U.S. DE (see instructions)

Describe on an attached separate sheet any other transaction as defined by Regulations section 1.482-1(i)(7), such as amounts paid or received in connection with the formation, dissolution, acquisition, and disposition of the entity, including contributions to and distributions from the entity, and check here.

Part VI Nonmonetary and Less-Than-Full Consideration Transactions Between the Reporting Corporation and the Foreign Related Party (see instructions)

Describe these transactions on an attached separate sheet and check here.

Part VII Additional Information. All reporting corporations must complete Part VII.

- 1** Does the reporting corporation import goods from a foreign related party? Yes No
- 2a** If "Yes," is the basis or inventory cost of the goods valued at greater than the customs value of the imported goods? Yes No
- b** If "Yes," attach a statement explaining the reason or reasons for such difference.
- c** If the answers to questions 1 and 2a are "Yes," were the documents used to support this treatment of the imported goods in existence and available in the United States at the time of filing Form 5472? Yes No
- 3** During the tax year, was the foreign parent corporation a participant in any cost-sharing arrangement? Yes No
- 4** During the course of the tax year, did the foreign parent corporation become a participant in any cost-sharing arrangement? Yes No
- 5a** During the tax year, did the reporting corporation pay or accrue any interest or royalty, to the related party, for which the deduction is not allowed under section 267A? See instructions Yes No
- b** If "Yes," enter the total amount of the disallowed deductions \$ _____
- 6a** Does the reporting corporation claim a foreign-derived intangible income (FDII) deduction (under section 250) with respect to amounts listed in Part IV? Yes No
- b** If "Yes," enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) of property to the foreign related party that the reporting corporation included in its computation of foreign-derived deduction eligible income (FDDEI). See instructions \$ _____
- c** If "Yes," enter the amount of gross income derived from a license of property to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions. \$ _____
- d** If "Yes," enter the amount of gross income derived from services provided to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions \$ _____

Part VIII Base Erosion Payments and Base Erosion Tax Benefits Under Section 59A (see instructions)

- 1** Amounts defined as base erosion payments under section 59A(d) \$ _____
- 2** Amount of base erosion tax benefits under section 59A(c)(2) \$ _____
- 3** Amount of total qualified derivative payments as described in section 59A(h) made by the reporting corporation . . . \$ _____
- 4** Reserved for future use

For calendar year 2020, or tax year beginning _____, 2020, ending _____, 20_____

2020

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879C for the latest information.

Name of corporation

CUTIE PET INC.

Employer identification number

82-4839642

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	120,534.
2	Taxable income (Form 1120, line 30)	2	-3,435.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN

--	--	--	--	--

 as my signature
ERO firm name
on the corporation's 2020 electronically filed income tax return.
do not enter all zeros

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ► _____ Date ► _____ Title ► CEO

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

9	6	4	6	9	5	1	5	8	3	3
---	---	---	---	---	---	---	---	---	---	---

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► _____ Date ► 07/27/2021

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return CUTIE PET INC.	Business or activity to which this form relates Form 1120 PET CARE SERVICES	Identifying number 82-4839642
--	---	---

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,040,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		27,650.	15.0 yrs	HY	S/L	922.
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
			MM	S/L		

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	922.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Name as Shown on Return
CUTIE PET INC.

Employer Identification No.
82-4839642

Other Current Assets:	Beginning of tax year	End of tax year
SECURITY DEPOSITS ASSET	3,600.	3,600.
Totals to Form 1120, Schedule L, line 6 ▶	3,600.	3,600.

Other Investments:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 9 ▶		

Other Assets:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 14 ▶		

Name
CUTIE PET INC.

Employer Identification No.
82-4839642

Other Current Liabilities:	Beginning of tax year	End of tax year
CREDIT CARD	3,904.	7,440.
ACCRUED SALARIES & WAGES	20,193.	3,553.
ACCRUED PAYROLL TAXES	1,196.	508.
SALES TAX PAYABLE	0.	571.
Totals to Form 1120, Schedule L, line 18 ▶	25,293.	12,072.
Other Liabilities:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 21 ▶		
Retained Earnings – Appropriated:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 24 ▶		
Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 26 ▶		

Name CUTIE PET INC.	Employer Identification Number 82-4839642
------------------------	--

**Important Information
Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**Important Information
Coronavirus Aid, Relief, and Economic Security (CARES) Act**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks have changed under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. NOLs can now be carried back 5 years.

NOL's under Coronavirus Aid, Relief, and Economic Security Act of 2020 Smart Worksheet

A Is the business electing out of the five year carryback for a current year NOL? . . . ▶ Yes No

QuickZoom to Election Statement ▶ _____

QuickZoom to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely
NOL's under Coronavirus Aid, Relief, and Economic Security Act of 2020 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2019	62,938.	_____	62,938.
2018	_____	_____	_____
Totals	62,938.	_____	_____

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
2000			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
2005			
Totals			

CUTIE PET INC.

82-4839642

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2019	62,938 .				62,938 .	
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
Totals	62,938 .				62,938 .	

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	3,435 .
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	66,373 .

Additional information from your 2020 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Line 1a

Itemization Statement

Description	Amount
SERVICE INCOME	72,490
MERCHANDISE SALES	134,180
Total	206,670

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	4,300
BANK CHARGES	131
COMPUTER SERVICES AND SUPPLIES	1,282
DELIVERY AND FREIGHT	30,776
PRINTING	22
SUPPLIES	10,350
UTILITIES	2,088
Total	48,949

Form 1125-A: Cost of Goods Sold

Other Costs Statement

Continuation Statement

Other Cost	Other Amount
FREIGHT COST	1,696
MERCHANT ACCOUNT FEE	17,882
Total	19,578

Form at bottom of page.

Installment 1 – File and Pay by the 15th day of the 4th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day.

If no payment is due, do not mail this form.

WHERE TO FILE: Using black or blue ink, make the check or money order payable to the “Franchise Tax Board.” Write the corporation number, FEIN, and CA SOS file number, if applicable, and “2021 Form 100-ES” on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with this form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

--- DETACH HERE --- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM --- DETACH HERE ---

Caution: The corporation may be required to pay electronically. See instructions.

REV 04/28/21 PRO

Installment 1

TAXABLE YEAR

CALIFORNIA FORM

2021 Corporation Estimated Tax

100-ES

4122285 CUTI 82-4839642 000000000000 21 FORM 1
TYB 01-01-2021 TYE 12-31-2021
CUTIE PET INC

504 S HARBOR BLVD
FULLERTON CA 92832 (626) 560-5581

Est Tax Amt 800. QSub Tax Amt
Total Payment Amt 800.

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

FORM

2020 California e-file Return Authorization for Corporations 8453-C

Corporation name CUTIE PET INC.	California Corporation No., CA SOS file no., or FEIN 82-4839642
---	---

Part I Tax Return Information (whole dollars only)

1 Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	- 2,422.
2 Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	- 2,422.
3 Total tax (Form 100, line 30; Form 100S, line 29; Form 100W, line 30 or Form 100X, line 18)	3	800.
4 Tax due (Form 100, line 39; Form 100S, line 38; Form 100W, line 36 or Form 100X, line 20)	4	
5 Overpayment (Form 100, line 40; Form 100S, line 39; Form 100W, line 37 or Form 100X, line 27)	5	0.

Part II Settle the Account Electronically for Taxable Year 2020

6 Direct deposit of refund (For Forms 100, 100S, and 100W only.)

7 Electronic funds withdrawal **7a** Amount _____ **7b** Withdrawal date (mm/dd/yyyy) _____

Part III Schedule of Estimated Tax Payments for Taxable Year 2021 (These are NOT installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the corporation's banking information?)

10 Routing number _____

11 Account number _____ **12** Type of account: Checking Savings

Part V Declaration of Officer

I authorize the corporate account to be settled as designated in Part II. If I check Part II, Box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, Box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2020 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.**

Sign Here

Signature of officer Date Title

Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2020 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign	ERO's signature	Date 07-27-2021	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input checked="" type="checkbox"/>	ERO's PTIN
	Firm's name (or yours if self-employed) and address	LA FIRST TAX FINANCIAL SERVICES 9067 LAS TUNAS DR TEMPLE CITY		Firm's FEIN 26-1703414	ZIP code CA 91780

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign	Paid preparer's signature	Date 07-27-2021	Check if self-employed <input checked="" type="checkbox"/>	Paid preparer's PTIN
	Firm's name (or yours if self-employed) and address	NATALIE LEE, ENROLLED AGENT 9067 LAS TUNAS DR TEMPLE CITY		Firm's FEIN 26-1703414
		CA	ZIP code 91780	

California Corporation Franchise or Income Tax Return

2020

100

4122285 CUTI 82-4839642 000000000000 20
TYB 01-01-2020 TYE 12-31-2020
CUTIE PET INC

504 S HARBOR BLVD
FULLERTON CA 92832

Schedule Q Questions (continued on Side 2)

A FINAL RETURN? [] Dissolved [] Surrendered (withdrawn) [] Merged/Reorganized [] IRC Section 338 sale [] QSub election
Enter date (mm/dd/yyyy) []

B 1. Is income included in a combined report of a unitary group? [] Yes [x] No

If "Yes," indicate: [] Wholly within CA (R&TC 25101.15)
[] Within and outside of CA

2. Is there a change in the members listed in Schedule R-7 from the prior year? [] Yes [] No

3. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax []

4. Is form FTB 3544 attached to the return? [] Yes [x] No

C 1. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? [] Yes [x] No

2. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? [] Yes [x] No

3. During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62(a)(2) and it was not reported on a previous year's tax return? [] Yes [x] No

(Yes requires filing of statement, penalties may apply - see instructions.)

Table with 9 rows for State Adjustments. Column 1: Description. Column 2: Line number. Column 3: Amount. Row 1: Net income (loss) before state adjustments. Row 2: Amount deducted for foreign or domestic tax based on income or profits from Schedule A. Row 3: Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A. Row 4: Interest on government obligations. Row 5: Net California capital gain from Side 6, Schedule D, line 11. Row 6: Depreciation and amortization in excess of amount allowed under California law. Row 7: Net income from corporations not included in federal consolidated return. Row 8: Other additions. Row 9: Total. Add line 1 through line 8.

State Adjustments (cont.)	10	Intercompany dividend elimination. Attach Schedule H (100)	10		00	
	11	Dividends received deduction. Attach Schedule H (100)	11		00	
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	12		00	
	13	Capital gain from federal Form 1120, line 8	13		00	
	14	Charitable Contributions	14		00	
	15	Other deductions. Attach schedule(s)	15		00	
	16	Total. Add line 10 through line 15	16			00
CA Net Income	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	17		-2,422.	00
	18	Net income (loss) for state purposes. Complete Schedule R if apportioning or allocating income. See instructions.	18		-2,422.	00
	19	Net operating loss (NOL) deduction. See instructions	19		00	
	20	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions	20		00	
	21	Disaster loss deduction. See instructions	21		00	
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	22		-2,422.	00
Taxes	23	Tax. 8.84% x line 22 (at least minimum franchise tax, if applicable). See instructions	23		800.	00
	24	Credit name _____ code ● _____ amount	24		00	
	25	Credit name _____ code ● _____ amount	25		00	
	26	To claim more than two credits, see instructions	26		00	
	27	Add line 24 through line 26	27			00
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	28		800.	00
	29	Alternative minimum tax. Attach Schedule P (100). See instructions	29		0.	00
30	Total tax. Add line 28 and line 29	30		800.	00	
Payments	31	Overpayment from prior year allowed as a credit	31		00	
	32	2020 Estimated tax payments. See instructions	32	800.	00	
	33	2020 Withholding (Form 592-B and/or 593). See instructions	33		00	
	34	Amount paid with extension of time to file tax return	34		00	
	35	Total payments. Add line 31 through line 34	35		800.	00
Refund or Amount Due	36	Use tax. This is not a total line. See instructions	36		00	
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35	37		800.	00
	38	Use tax balance. If line 36 is more than line 35, subtract line 35 from line 36	38			00
	39	Franchise or income tax due. If line 30 is more than line 37, subtract line 37 from line 30	39			00
	40	Overpayment. If line 37 is more than line 30, subtract line 30 from line 37	40		0.	00
	41	Amount of line 40 to be credited to 2021 estimated tax	41			00
	42	Refund. Subtract line 41 from line 40	42			0.00
		See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings				
42a.	● Routing number	42b.	● Type	42c.	● Account number	
43 a	Penalties and interest	43a			00	
b	● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.					
44	Total amount due. Add line 38, line 39, line 41, and line 43a. Then, subtract line 40 from the result	44			00	

Schedule Q Questions (continued from Side 1)

- D** If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended (mm/dd/yyyy) ● _____
- E** Was the corporation's income included in a consolidated federal return? ● Yes No
- F** Principal business activity code. (Do not leave blank): ● 812910
 Business activity PET CARE SERVICES
 Product or service SERVICE

Schedule Q Questions (continued on Side 3)

G Date incorporated (mm/dd/yyyy): 02/23/2018 Where: ● State CA Country _____

H Date business began in California or date income was first derived from California sources (mm/dd/yyyy) ● 02/23/2018

I First return? ● Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

● (1) Sole proprietorship (2) Partnership (3) Joint venture (4) Corporation (5) Other
(Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions: ● _____

K At any time during the taxable year, was more than 50% of the voting stock:

1. Of the corporation owned by any single interest? ● Yes No

2. Of another corporation owned by this corporation? ● Yes No

3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? ● Yes No

If 1 or 3 is "Yes," enter the country of the ultimate parent ● TW

If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.

If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) ● Yes No
If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? ● Yes No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? ● _____

O Corporation headquarters are: ● (1) Within California (2) Outside of California, within the U.S. (3) Outside of the U.S.

P Location of principal accounting records: 504 S HARBOR BLVD FULLERTON CA 92832

Q Accounting method: ● (1) Cash (2) Accrual (3) Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? ● Yes No

If "Yes," enter the total balance of all DISAs ● \$ _____

S Is this corporation or any of its subsidiaries a RIC? ● Yes No

T Is this corporation treated as a REMIC for California purposes? ● Yes No

U 1. Is this corporation a REIT for California purposes? ● Yes No

2. If question U1 is "Yes," does the entity own any qualified REIT subsidiaries that are incorporated or qualified with the California Secretary of State? If yes, see instructions ● Yes No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? ● Yes No

If "Yes," enter the effective date of the election (mm/dd/yyyy):

W Is this corporation to be treated as a credit union? ● Yes No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? ● Yes No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? Yes No

AA Did the corporation file the federal Schedule UTP (Form 1120)? ● Yes No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? ● Yes No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer ▶ SHIH CHING CHEN	Title CEO	Date	● Telephone (626) 560-5581
Paid Preparer's Use Only	Preparer's signature ▶ NATALIE LEE, ENROLLED AGENT	Date 07/27/2021	Check if self-employed ▶ <input checked="" type="checkbox"/>	● PTIN P00215833
	Firm's name (or yours, if self-employed) and address ▶ LA FIRST TAX FINANCIAL SERVICES 9067 LAS TUNAS DR TEMPLE CITY CA 91780			● Firm's FEIN 26-1703414 ● Telephone (626) 285-1221
	May the FTB discuss this return with the preparer shown above? See instructions ● <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
INCOME / FRANCHISE TAX		800.	800.00
See Stmt		5,653.	00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.		6,453.	800.00

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales	206,670.					
	b) Less returns and allowance	3,229.	c) Balance	●	1c	203,441.00	
	2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V)			●	2	82,907.00	
	3 Gross profit. Subtract line 2 from line 1c			●	3	120,534.00	
	4 Total dividends. Attach federal Schedule C, (California Schedule H (100))			●	4	00	
	5 a) Interest on obligations of the United States and U.S. instrumentalities			●	5a	00	
	b) Other interest. Attach schedule			●	5b	00	
	6 Gross rents			●	6	00	
	7 Gross royalties			●	7	00	
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)			●	8	00	
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)			●	9	00	
10 Other income (loss). Attach schedule			●	10	00		
11 Total income. Add line 3 through line 10			●	11	120,534.00		
Deductions	12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule			●	12	21,000.00	
	13 Salaries and wages (not deducted elsewhere)			●	13	21,000.00	
	14 Repairs and maintenance			●	14	3,045.00	
	15 Bad debts			●	15	00	
	16 Rents			●	16	22,600.00	
	17 Taxes (California Schedule A). See instructions			●	17	6,453.00	
	18 Interest. Attach schedule			●	18	00	
	19 Charitable Contributions. Attach schedule			●	19	00	
	20 Depreciation. Attach federal Form 4562 and FTB 3885	●	20	922.			
	21 Less depreciation claimed elsewhere on return	●	21a		●	21b	922.00
	22 Depletion. Attach schedule			●	22	00	
	23 Advertising			●	23	00	
	24 Pension, profit-sharing plans, etc.			●	24	00	
	25 Employee benefit plans			●	25	00	
	26 a) Total travel and entertainment						
	b) Deductible amounts			●	26b	00	
	27 Other deductions. Attach schedule Sch. F, Deduction			●	27	48,949.00	
	28 Specific deduction for organizations under R&TC Section 23701r or 23701t. See instructions			●	28	00	
	29 Total deductions. Add line 12 through line 28			●	29	123,969.00	
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1			●	30	-3,435.00		

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$	●	1	00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	●	2	00
3 Interest on tax attributable to installment:	●	3a	00
	●	3b	00
4 IRC Section 197(f)(9)(B)(ii) election.	●	4	00
5 Credit recapture name:	●	5	00
6 Combine line 1 through line 5, revise Side 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	●	6	00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	<input checked="" type="radio"/>	1	240,074.	00
2	Purchases	<input checked="" type="radio"/>	2	9,441.	00
3	Cost of labor	<input checked="" type="radio"/>	3		00
4	a Additional IRC Section 263A costs. Attach schedule	<input checked="" type="radio"/>	4a		00
	b Other costs. Attach schedule. See Stmt	<input checked="" type="radio"/>	4b	19,578.	00
5	Total. Add line 1 through line 4b		5	269,093.	00
6	Inventory at end of year	<input checked="" type="radio"/>	6	186,186.	00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7	82,907.	00

Method of inventory valuation ► LOWER OF COST OR MARKET

Was there any change in determining quantities, costs of valuations between opening and closing inventory? Yes No
If "Yes," attach an explanation.

Enter California seller's permit number, if any ► _____

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO _____

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? Yes No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash	<input checked="" type="radio"/>	12,036.	<input checked="" type="radio"/>	12,025.
2 a Trade notes and accounts receivable			<input checked="" type="radio"/>	
b Less allowance for bad debts	() <input checked="" type="radio"/>		<input checked="" type="radio"/> ()	
3 Inventories	<input checked="" type="radio"/>	240,074.	<input checked="" type="radio"/>	186,186.
4 Federal and state government obligations	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
5 Other current assets. Attach schedule(s) SEE .S.		3,600.		3,600.
6 Loans to stockholders/officers. Attach schedule	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
7 Mortgage and real estate loans	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
8 Other investments. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
9 a Buildings and other fixed depreciable assets			<input checked="" type="radio"/> 27,650.	
b Less accumulated depreciation	() <input checked="" type="radio"/>		<input checked="" type="radio"/> (922.)	<input checked="" type="radio"/> 26,728.
10 a Depletable assets				
b Less accumulated depletion	() <input checked="" type="radio"/>		() <input checked="" type="radio"/>	
11 Land (net of any amortization)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
12 a Intangible assets (amortizable only)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
b Less accumulated amortization	<input checked="" type="radio"/> () <input checked="" type="radio"/>		<input checked="" type="radio"/> () <input checked="" type="radio"/>	
13 Other assets. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
14 Total assets	<input checked="" type="radio"/>	255,710.	<input checked="" type="radio"/>	228,539.
Liabilities and Stockholders' Equity				
15 Accounts payable	<input checked="" type="radio"/>	93,444.	<input checked="" type="radio"/>	80,929.
16 Mortgages, notes, bonds payable in less than 1 year	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
17 Other current liabilities. Attach schedule(s) SEE STMT	<input checked="" type="radio"/>	25,293.	<input checked="" type="radio"/>	12,072.
18 Loans from stockholders. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
19 Mortgages, notes, bonds payable in 1 year or more	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
20 Other liabilities. Attach schedule(s)	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
21 Capital stock: a Preferred stock	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
b Common stock	<input checked="" type="radio"/> 200,000.	<input checked="" type="radio"/> 200,000.	<input checked="" type="radio"/> 200,000.	<input checked="" type="radio"/> 200,000.
22 Paid-in or capital surplus. Attach reconciliation	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
23 Retained earnings – Appropriated. Attach schedule				
24 Retained earnings – Unappropriated		-63,027.		-64,462.
25 Adjustments to shareholders' equity. Attach schedule				
26 Less cost of treasury stock	() <input checked="" type="radio"/>		() <input checked="" type="radio"/>	
27 Total liabilities and stockholders' equity	<input checked="" type="radio"/>	255,710.	<input checked="" type="radio"/>	228,539.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the corporation completed federal Schedule M-3 (Form 1120 /1120-F), see instructions.

1 Net income per books	-1,435.	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax	0.	a Tax-exempt interest	
3 Excess of capital losses over capital gains		b Other SBA, EID	2,000.
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	2,000.
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation	213.	a Depreciation	
b State taxes	800.	b State tax refunds	
c Travel and entertainment		c Other	
d Other		d Total. Add line 8a through line 8c	
e Total. Add line 5a through line 5d	1,013.	9 Total. Add line 7c and line 8d	2,000.
6 Total. Add line 1 through line 5e	-422.	10 Net income per return. Subtract line 9 from line 6	-2,422.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Side 5, Schedule L, line 24)

1 Balance at beginning of year	-63,027.	5 Distributions:	
2 Net income per books	-1,435.	a Cash	
3 Other increases (itemize)		b Stock	
		c Property	
		6 Other decreases (itemize)	
4 Total. Add line 1 through line 3	-64,462.	7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4	-64,462.

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
					00
					00
					00
					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					00
3 Unused capital loss carryover from 2019					00
4 Net short-term capital gain (loss). Combine line 1 through line 3					00

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
					00
					00
					00
					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions					00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					00
8 Net long-term capital gain (loss). Combine line 5 through line 7					00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)					00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)					00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2021					00

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations — Corporations

2020

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name CUTIE PET INC.	California corporation number 4122285
---	---

During the taxable year the corporation incurred the NOL, the corporation was a(n): <input type="radio"/> S corporation <input checked="" type="radio"/> Exempt organization <input checked="" type="radio"/> Limited liability company (electing to be taxed as a corporation)	FEIN 824839642
--	--------------------------

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2. Enter as a positive number.	1	2,422.	00
2 2020 disaster loss included in line 1. Enter as a positive number	2		00
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	2,422.	00
4 a Enter the amount of the loss incurred by a new business included in line 3	4a		00
b Enter the amount of the loss incurred by an eligible small business included in line 3	4b		00
c Add line 4a and line 4b	4c		00
5 General NOL. Subtract line 4c from line 3	5	2,422.	00
6 Current year NOL. Add line 2, line 4c, and line 5. See instructions.	<input checked="" type="radio"/> 6	2,422.	00

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income – Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-) If the corporation taxable income is \$1,000,000 or more, see instructions.	(g) Available balance	0.
---	--------------------------	----

Prior Year NOLs

(a) Year of loss	(b) Code – See instructions	(c) Type of NOL – See below*	(d) Initial loss – See instructions	(e) Carryover from 2019	(f) Amount used in 2020	(h) Carryover to 2021 col. (e) minus col. (f)
2 <input checked="" type="radio"/> 2019		GEN	62,138.	<input checked="" type="radio"/> 62,138.	0.	<input checked="" type="radio"/> 62,138.
<input type="radio"/>				<input type="radio"/>		<input type="radio"/>
<input type="radio"/>				<input type="radio"/>		<input type="radio"/>
<input type="radio"/>				<input type="radio"/>		<input type="radio"/>

Current Year NOLs

						col. (d) minus col. (f) See instructions.
3 2020		DIS				
4 2020		GEN	2,422.			2,422.
2020						
2020						
2020						

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2020 NOL deduction

1 Total the amounts in Part II, line 2, column (f)	<input checked="" type="radio"/> 1		00
2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-	2		00
3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7	<input checked="" type="radio"/> 3		00

Corporation Depreciation and Amortization

2020

3885

Attach to Form 100 or Form 100W.

Corporation name CUTIE PET INC.	California corporation number 4122285
---	---

Part I Election To Expense Certain Property Under IRC Section 179

1 Maximum deduction under IRC Section 179 for California	1	\$25,000.
2 Total cost of IRC Section 179 property placed in service	2	0.
3 Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	25,000.

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		

7 Listed property (elected IRC Section 179 cost)	7	
8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from prior taxable years	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14 STORE REMODEL	01-01-2020	27,650.		SL	39.0	709.	

15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)	15	709.
---	----	------

Part III Summary

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	709.
17 Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	922.
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	18	213.

Part IV Amortization

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instructions)	(f) Period or percentage	(g) Amortization for this year
19						

20 Total. Add the amounts in column (g)	20	
21 Total amortization claimed for federal purposes from federal Form 4562, line 44	21	
22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12	22	

Name as Shown on Return
CUTIE PET INC.

California Corporation No.
4122285

Other Current Assets:	Beginning of Tax Year	End of Tax Year
SECURITY DEPOSITS ASSET	3,600.	3,600.
Totals to Form 100, Schedule L, line 5. ▶	3,600.	3,600.

Loans to Stockholders/Officers:	Beginning of Tax Year	End of Tax Year
Name Title SSN/EIN Stock %		
Totals for Form 100, Schedule L, line 6 ▶		

Other Investments:	Beginning of Tax Year	End of Tax Year
Totals to Form 100, Schedule L, line 8. ▶		

Other Assets:	Beginning of Tax Year	End of Tax Year
Totals to Form 100, Schedule L, line 13 ▶		

▶ Attach to return (after all other FTB forms)

Name as Shown on Return

California Corporation No.

CUTIE PET INC.

4122285

Address

504 S HARBOR BLVD

City

State

ZIP Code

Foreign Country

FULLERTON

CA

92832

Statement for Question K(1) if 'Yes'

1 Name SHIH CHING CHEN
2 Address 17520 CASTLETON ST #115
City CITY OF INDUSTRY Foreign Country .
State CA Zip 91748
3 Identifying number [X] SSN or EIN [] ITIN 818-46-8429
ID number missing reason
4 Percentage of stock owned 100.00 %

Statement for Question K(2) if 'Yes'

1 Name
2 Address
City Foreign Country .
State Zip
3 Identifying number [] SSN or EIN [] ITIN
ID number missing reason
4 Percentage of stock owned %

Statement for Question K(3) if 'Yes'

1 Name
2 Address
City Foreign Country .
State Zip
3 Identifying number [] SSN or EIN [] ITIN
ID number missing reason
4 Percentage of stock owned %

Multiple horizontal lines for additional entries.

Additional information from your 2020 California Corporation Tax Return

Form 100: California Corporation Franchise or Income Tax Return
Schedule F, Other Deductions

Continuation Statement

description	Amount
ACCOUNTING	4,300.
BANK CHARGES	131.
COMPUTER SERVICES AND SUPPLIES	1,282.
DELIVERY AND FREIGHT	30,776.
PRINTING	22.
SUPPLIES	10,350.
UTILITIES	2,088.
Total	48,949.

Form 100: California Corporation Franchise or Income Tax Return
Sch V, Other Costs

Continuation Statement

Description	Amount
FREIGHT COST	1,696.
MERCHANT ACCOUNT FEE	17,882.
Total	19,578.

Form 100: California Corporation Franchise or Income Tax Return
Schedule A -Taxes Deducted

Continuation Statement

Type of tax	Tax authority	Total amount	Non-Deductable Amount
PAYROLL TAXES		3,997.	
OTHER MISC. TAXES		1,656.	
Total		5,653.	

Form 100: California Corporation Franchise or Income Tax Return
Schedule F, Line 1a

Itemization Statement

Description	Amount
SERVICE INCOME	72,490.
MERCHANDISE SALES	134,180.
Total	206,670.