

Amendment to the PayPal User Agreement

Effective Date: Apr 08, 2014

- **Amendment to the PayPal User Agreement**

- 1. Changes to how Users in Taiwan may withdraw funds**

In Taiwan, your ability to withdraw to your local bank account may require the opening of a bank account with a PayPal partner bank in Taiwan, and using the withdrawal service offered by that partner bank. Please see the terms and conditions with the partner bank for additional information relating to that service.

Section 5.1 is updated as follows:

5.1 How to Withdraw Money. Depending on the country in which your Account is registered, you may withdraw funds from your Account in any of these methods: (a) by electronically transferring them to your U.S. bank account or to your local bank account, (b) by electronically transferring them to your Visa branded card, (c) through a PayPal initiated Automatic Transfer to your linked financial instrument, or (d) by requesting a physical check through the mail. In certain countries, your ability to withdraw to a local bank account may require the use of PayPal Retiros. Different currency rules may apply to PayPal Retiros. Please see terms and conditions for additional information regarding the service. In Taiwan, your ability to withdraw to your local bank account may require the opening of a bank account with a PayPal partner bank in Taiwan, and using the withdrawal service offered by that partner bank. Please see the terms and conditions with the partner bank for additional information relating to that service. Depending on the country in which your Account is registered, the currencies in which you may withdraw your funds to your local bank account may be limited. With the exception of Users with Accounts registered in the People's Republic of China and Taiwan, when withdrawing your funds to your local bank account, funds may only be withdrawn in your local currency. If you are holding a balance in U.S. Dollar, you may be able to withdraw the funds to your linked U.S. bank account. If you are holding a balance in a foreign currency, you may only withdraw that balance (or part thereof) after it has been converted to (a) the local currency if you are withdrawing your funds to your local bank account or (b) U.S. Dollar if you are withdrawing your funds to your linked U.S. bank account. Depending on the country in which your Account is registered, you may be able to withdraw your funds through a third party service provider. Please see terms of such third party for information regarding currency conversions.

Generally, we will send checks only to confirmed addresses, unless you have a Verified Account. We will not send checks to post office boxes. If you would like us to send a check to an address that does not meet these criteria, you must contact Customer Service and provide the documentation that we request to verify your association with the address. If you fail to cash a check within 180 Days of the date of issuance, we will return the funds to your balance (minus a Fee).

- 2. Changes to Fees for withdrawals in USD to a USD denominated Taiwan bank account**

If you make a withdrawal in USD to your USD-denominated Taiwan bank account using a PayPal partner bank withdrawal service, there will be a fee of 2.5% of the withdrawal amount.